ASSIGNMENT OF DECLARANT'S RIGHTS IN RESTRICTIONS

STATE OF TEXAS

COUNTY OF MONTGOMERY

THIS AGREEMENT, made this day of ______, 1994, by and between GARY RICHARDSON, TRUSTEE (hereinafter referred to as "Assignor") and LAKEWOOD ON LAKE CONROE PROPERTY OWNERS ASSOCIATION, INC., a Texas non-profit corporation (hereinafter referred to as "Assignee").

WITNESSETH:

WHEREAS, Assignor, as Declarant, has heretofore executed and filed for record in the office of the county clerk of Montgomery County, Texas, certain Declaration of Covenants, Conditions and Restrictions (herein referred to as the "Restrictions") for Lakewood on Lake Conroe, a subdivision in Montgomery County, Texas as per map or plat thereof recorded in Cabinet F, Sheet 14B, Map Records of Montgomery County, Texas (herein referred to as the "Subdivision"). Such Restrictions have been filed in the office of the County Clerk under File No. 8818992, Real Property Records of Montgomery County, Texas in order to enable Declarant to implement a general plan of development of the Subdivision.

WHEREAS, Assignor, as the Declarant in said Restrictions now desires to assign and transfer control of all of Declarant's rights and powers under said Restrictions to Assignee with respect to the Subdivision.

NOW, THEREFORE, in consideration of the covenants herein contained and other good and valuable consideration, the receipt of which is hereby acknowledged, Assignor does hereby ASSIGN, TRANSFER and SET OVER all of his right, powers, title and interest as the Declarant under the above described Restriction for Lakewood on Lake Conroe, a subdivision in Montgomery County, Texas, as hereinabove described, including without limitation, the right to collect and manage all maintenance assessments and charges, to manage the Marina and collect all fees and assessments in connection therewith, to implement Architectural Control and to enforce all covenants and restrictions, and Assignee does hereby assume the rights, obligations and powers as the Declarant under said Restrictions for said Subdivision.

This Assignment by Assignor of Declarant's interest in said Restrictions applies to, inures to the benefit of, and binds Assignor and Assignee, their respective heirs, legatees, devisees, administrators, executors, successors and assigns.

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administrators, executors, succ	cessors and assigns. EOF, this Assignment is executed to be effective this $\frac{\mathcal{L}}{\mathcal{L}}$ day of
Jone, 1994. ASSIGNOR:	Sang Will Tuster GARY RICHARDSON, TRUSTEE
ASSIGNEE:	LAKEWOOD ON LAKE CONROE PROPERTY OWNERS ASSOCIATION, INC. By Lele and M. Kusewetter Name Deborah M. Kiesewetter

Title Secretary

S/S/DV

997-01-2471

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STATE OF TEXAS	§		
COUNTY OF MONTGOMERY	§ §		
This instrument was acknoby GARY RICHARSON, TRUST	wledged before EE, in the cap	e me on the <u>\$</u> day of pacity therein stated.	<i>Tune</i> , 1994,
		Del Mu Notary Public, S	tate of Texas: sqx3
			10 July 10 M
STATE OF TEXAS)	·	Within 1997
COUNTY OF MONTGOMERY)	•	
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This instrument was acknown by DEBORAH KIESEWETT ON LAKE CONROE PROPERTY a Texas corporation, on behalf of	FR Y OWNERS A	SSOCIATION, INC.,	<u>DC√</u> , 1994 _ of LAKEWOOD ,
JUANITA WHITLEY Notary Public, State of Texase My Commission Expires JUNE 14, 1997		Notary Public, State of	ITOU Texas/

Return to:
Gary Richardson
P.O. Orx 525
Willis Tr 77378

FILED FOR RECORD

94 AUG 10 PH12: 55

ROY HONTGOMERY COUNTY TEXAS

STATE OF TEXAS
COUNTY OF MONTGOMERY
I hereby certify that this instrument was him
number. Sequence on the date and at it
stamped herein by me and was duty RECOF

AUG 1 0 1994

COUNTY CLERK
MONTGOMERY COUNTY, TEXAS