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REAL PROPERTY RECORDS

AGREEMENT TO RESTRICT THE USE OF PROPERTY

THE STATE OF TEXAS {}

COUNTY OF MONTGOMERY {}

WHEREAS, on this date, Gary Richardson, Trustee, is selling to James L. Payne and wife, Arlene H. Payne, ("Payne") the following described property, to-wit:

BEING Lot 26 of LAKEWOOD ON LAKE CONROE, a subdivision in Montgomery County, Texas, as per map or plat thereof recorded in Plat Cabinet F, Sheets 14B, 15A and 15B of the Map Records of Montgomery County, Texas; and,

WHEREAS, in order to induce Payne to purchase the above described property, Richardson agreed to restrict the use of a portion of Unrestricted Reserve A of LAKEWOOD ON LAKE CONROE.

NOW, THEREFORE, I, Gary Richardson, Trustee, being the owner of Unrestricted Reserve A of LAKEWOOD ON LAKE CONROE, do hereby restrict the use of the most Northern portion of Unrestricted Reserve A of LAKEWOOD ON LAKE CONROE and being that portion lying North of a line drawn by extending the southern property line of Lot 27 of LAKEWOOD ON LAKE CONROE, the same degree and minute call as the South line of Lot 27 to the eastern shore line of Lake Conroe, said restricted use being:

The property lying within the area described shall not be used for commercial or rental development.

This Agreement shall be binding on Gary Richardson, Trustee, his heirs, successors and assigns.

DATED this the 15th day of July, 1993.

Gary Richardson
GARY RICHARDSON, TRUSTEE

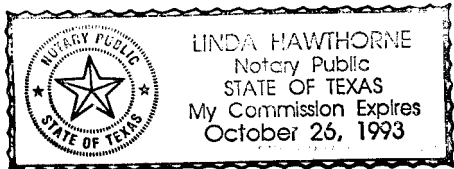
THE STATE OF TEXAS

COUNTY OF MONTGOMERY

This instrument was acknowledged before me this the 15th day of July, 1993 by GARY RICHARDSON, TRUSTEE.

Linda Hawthorne
Notary Public, State of Texas

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STATE OF TEXAS)
COUNTY OF MONTGOMERY)
I hereby certify that this instrument was filed in File Number 893-01-0608 on the date and at the time stamped hereon by me and was duly RECORDED in the official Public Records of Real Property of Montgomery County, Texas.

JUL 16 1993

FILED FOR RECORD

93 JUL 16 PM 3:55

Roy Harris
COUNTY CLERK
MONTGOMERY COUNTY, TEXAS



Roy Harris
COUNTY CLERK
MONTGOMERY COUNTY, TEXAS

Return to Gary Richardson
P.O. Box 525
Willis TX 77378